

BAL HARBOUR VILLAGE
GENERAL EMPLOYEES RETIREMENT BOARD
REGULAR MEETING MINUTES
JULY 10, 2012

A Regular Meeting of the Bal Harbour Village General Employees Retirement Board was held on Tuesday, July 10, 2012, in the Bal Harbour Village Hall Council Chambers (655 – 96th Street, Bal Harbour, Florida).

1. CALL TO ORDER/ROLL CALL: The meeting was called to order at 5:01 p.m. by Mayor Rosenfield. The following were present:

Mayor Jean Rosenfield
Assistant Mayor Joni D. Blachar
Councilman Martin Packer
Councilman Jaime M. Sanz

Absent: Councilwoman Patricia Cohen
Pamela Flanders, General Employee Representative

Also present: Alfred J. Treppeda, Village Manager
Ellisa L. Horvath, MMC, Village Clerk/Secretary
Richard J. Weiss, Village/Board Attorney

As a quorum was determined to be present, the meeting commenced.

2. PLEDGE OF ALLEGIANCE: The Pledge was led by Assistant Mayor Blachar.

3. APPROVAL OF MINUTES: *A motion was offered by Assistant Mayor Blachar and seconded by Councilman Sanz to approve the minutes for the May 15, 2012, Regular Meeting. The motion carried (4-0).*

4. REQUEST FOR APPROVAL OF RETIREMENT BENEFITS FOR ROGER DANIELS, JAKE MCENTYRE AND THEO MCPHERSON: The request was for approval of \$1,066.27 (monthly payments upon normal retirement date beginning on October 1, 2018) for Roger Daniels, \$19,673.58 (lump sum payment) for Jake McEntyre, and \$23,132.90 (lump sum payment) for Theo McPherson.

A motion was offered by Assistant Mayor Blachar and seconded by Councilman Packer to approve. The motion carried (4-0).

5. REQUEST FOR APPROVAL OF YEARLY ASSUMPTION RATE: Mr. Treppeda recommended that the assumption rate be kept at 7.5%.

Christopher Wallace, Finance Director, reported that the Plan Actuary had recommended that the 7.5% rate be kept for the next couple of years, which he agreed with.

A motion was offered by Assistant Mayor Blachar and seconded by Councilman Packer to approve a yearly assumption rate of 7.5%. The motion carried (4-0).

6. OTHER BUSINESS: None.

7. ADJOURN: There being no further business, *a motion was offered by Councilman Packer and seconded by Councilman Sanz to adjourn. The motion carried (4-0)* and the meeting was adjourned at 5:04 p.m.

Attest:


Mayor Jean Rosenfield, Chair


Ellisa L. Horvath, MMC, Village Clerk
Secretary