

**BAL HARBOUR VILLAGE**  
**GENERAL EMPLOYEES RETIREMENT BOARD**  
**REGULAR MEETING MINUTES**  
**JANUARY 19, 2010**

A Regular Meeting of the Bal Harbour Village General Employees Retirement Board was held on Tuesday, January 19, 2010, in the Bal Harbour Village Hall Council Chambers (655 – 96<sup>th</sup> Street, Bal Harbour, Florida).

**1. CALL TO ORDER/ROLL CALL:** The meeting was called to order at 7:00 p.m. by Mayor Rosenfield. The following were present:

Mayor Jean Rosenfield  
Assistant Mayor Joni D. Blachar  
Councilwoman Patricia Cohen  
Councilman Martin Packer  
Councilman Jaime M. Sanz  
Sandy Graham, General Employee Representative

Also present:

Alfred J. Treppeda, Village Manager  
Ellisa L. Horvath, CMC, Village Clerk  
David Wolpin, Village Attorney  
Christopher Wallace, Finance Director  
Andrea Greenblatt, Administrative Assistant

Absent: Theo McPherson, General Employee Representative

As a quorum was determined to be present, the meeting commenced.

**2. PLEDGE OF ALLEGIANCE:** The Pledge was led by Karen Schertzner Goldberg, Assistant Mayor Blachar's Sister.

**3. APPROVAL OF MINUTES:** *A motion was offered by Assistant Mayor Blachar and seconded by Councilman Sanz to approve the December 15, 2009, Regular Meeting Minutes. The motion carried (6-0).*

**4. REQUEST FOR APPROVAL FOR JAY R. SMITH TO ENTER DROP (DEFERRED RETIREMENT OPTION PLAN):** The Board considered a request for Jay R. Smith to enter the DROP on December 1, 2009, after 24 years of service.

*A motion was offered by Assistant Mayor Blachar and seconded by Councilman Packer to approve the request for Jay R. Smith to enter the DROP, as of December 1, 2010. The motion carried (6-0).*

**5. JOHN MCCANN, PERFORMANCE MONITOR – THISTLE ASSET CONSULTING:**

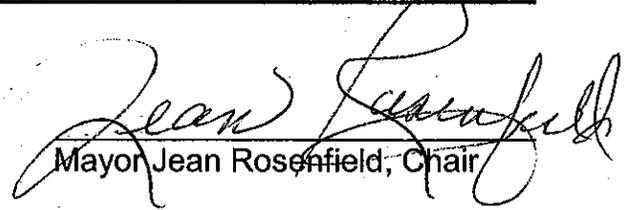
**Discussion of Changing the Asset Allocation and Moving to**

**Active Management:** Mayor Rosenfield reported that the item was deferred to another meeting, per the request of Mr. McCann.

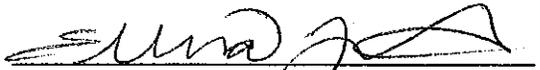
Assistant Mayor Blachar reported that she spoke with Mr. McCann and met with Mr. Wallace to learn more about the issue.

**6. OTHER BUSINESS:** None.

**7. ADJOURN:** There being no further business, a motion was offered by Assistant Mayor Blachar and seconded by Councilman Sanz to adjourn and the meeting was adjourned at 7:03 p.m.

  
Mayor Jean Rosenfield, Chair

Attest:

  
Ellisa L. Horvath, CMC, Village Clerk  
Secretary