

**COUNCIL MINUTES**  
**SECOND BUDGET HEARING – SEPTEMBER 19, 2006**

The Second Budget Hearing of Bal Harbour Village was held on Tuesday, September 19, 2006, at the Sea View Hotel (9909 Collins Avenue, Bal Harbour, Florida).

**1. CALL TO ORDER/ROLL CALL:** The meeting was called to order at 5:13 p.m. by Mayor Roth. The following were present:

Mayor Seymour "Sy" Roth  
 Assistant Mayor Howard J. Berlin  
 Councilman Joel S. Jacobi  
 Councilman Jean Rosenfield  
 Councilman Jaime M. Sanz

Alfred J. Treppeda, Village Manager  
 Ellisa Horvath, CMC, Village Clerk  
 Andrea Greenblatt, Admin. Assistant  
 David M. Wolpin, Village Attorney

As a quorum was determined to be present, the meeting commenced.

**2. ANNOUNCEMENT:** Mrs. Horvath announced that the Bal Harbour Village rolled-back millage rate is 2.4714 mills and that the proposed millage rate is 2.902 mills, which is 17.42% greater than the rolled-back rate.

**3. DISCUSSION OF PROPOSED TAX MILLAGE RATE AND DISCUSSION OF PROPOSED BUDGET:**

Mayor Roth opened the meeting for public discussion. There being no discussion, the meeting continued.

**4. RESOLUTION – ADOPTION OF THE FINAL MILLAGE RATE:**  
 The following resolution was read by title, by Mrs. Horvath:

**A RESOLUTION OF BAL HARBOUR VILLAGE, FLORIDA, ADOPTING A FINAL MILLAGE RATE FOR FISCAL YEAR 2006/2007; PROVIDING FOR AN EFFECTIVE DATE.**

Mayor Roth opened the meeting for public discussion. He noted that the millage rate is the same as last year.

***Dina Cellini, resident – 211 Bal Cross Drive***, discussed the Security District budget. She noted that Mr. Treppeda has advised that the District has a surplus account and any money not used during the prior year is set aside in that fund, separate from the Contingency Fund. She explained that Mr. Treppeda reported that by September 30, 2006 that fund would have approximately \$200,000-\$250,000 in it. Mr. Treppeda noted that the last audit showed it at \$204,000 and additional money may be placed in the fund balance after the end of the fiscal year. Ms. Cellini suggested that the fund balance not be increased each

year, without someone looking at it, because it's close to the entire budget range (\$312,000). She suggested that Mr. Treppeda be directed to reduce the fund balance next year and to put some money back in the operating budget, to reduce the assessment next year. She doesn't see the need to keep so much money in the fund balance.

Mr. Treppeda noted that some of the fund balance (\$80,984) is being used in the 2006/2007 budget, as part of the revenue, and that was also done in the present year (2005/2006). He thinks that six months of operating revenue is a good amount to be kept in the fund balance. Mayor Roth noted that if it gets too high, such as Ms. Cellini has indicated, then it can be adjusted.

**Gabriela Webster, resident - 30 Park Drive**, questioned if that money is in a separate interest bearing escrow account or only in an operating fund. Mr. Treppeda noted that it's in a separate account. Mayor Roth explained that it's an interest-bearing account.

There being no additional comments, Mayor Roth closed the meeting for public discussion.

*A motion was offered by Councilman Rosenfield and seconded by Councilman Jacobi to approve. The motion carried unanimously (5-0), Thus becoming Resolution No. 690.*

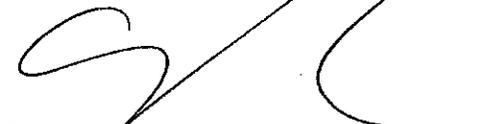
**5. ORDINANCE SECOND READING/PUBLIC HEARING:** The following ordinance was read by title, by Mrs. Horvath:

**ORDINANCE OF BAL HARBOUR VILLAGE ADOPTING A BUDGET FOR ALL VILLAGE FUNDS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2006, AND ENDING SEPTEMBER 30, 2007; APPROPRIATING REVENUES AND OTHER FUNDS IN THE AMOUNT OF \$16,746,325; AUTHORIZING EXPENDITURES; AND ESTABLISHING AN EFFECTIVE DATE.**

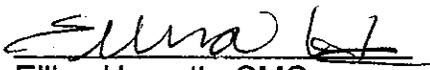
The public hearing was opened by Mayor Roth. There being no comments, Mayor Roth closed the public hearing.

*A motion was offered by Councilman Rosenfield and seconded by Councilman Jacobi to approve the Ordinance. The motion carried with the vote as follows: Mayor Roth aye; Assistant Mayor Berlin aye; Councilman Jacobi aye; Councilman Rosenfield aye; Councilman Sanz aye; thus becoming Ordinance 511.*

**6. ADJOURN:** There being no further business to come before the Council, *a motion was offered by Councilman Sanz to adjourn. The motion carried unanimously (5-0), and the meeting adjourned at 5:22 p.m.*

  
Assistant Mayor Howard J. Berlin

Attest:

  
Ellisa Horvath, CMC  
Village Clerk