

**BAL HARBOUR VILLAGE POLICE OFFICERS'  
PENSION PLAN AND TRUST**

Bal Harbour Village Hall, 2<sup>nd</sup> Floor Conference Room  
655 – 96<sup>th</sup> Street, Bal Harbour, Fl 33154

REGULAR QUARTERLY MEETING  
**Monday, April 23<sup>rd</sup>, 2012 – 3 P.M.**  
**AGENDA**

- 1. Call to Order/Roll Call**  
Lois Evans, Chairperson  
Detective Paul Eppler, Secretary  
Officer Alex Alvarez  
Dr. Abraham Gotman  
Daniel Gold
  
- 2. Additions/Deletions to Agenda**
  
- 3. Approval of Minutes – Meeting of January 23<sup>rd</sup>, 2012**
  
- 4. Ratify payment of the following:**  
DROP Distribution to Steven A. Goldberg in amount of \$287,485.79, less  
20% WH Taxes of \$57,497.16 for net payment of \$229,988.63
  
- 5. Approval of Warrant #076**  
Cypen & Cypen, February, March & April, 2012 Retainers \$2,000 each \$ 6,000.00  
  
Joan L. Wall, 1/18 – 4/15/12; 47 ½ hrs @ \$40, plus expenses of \$130.65 \$ 2,030.65  
  
Salem Trust Co., Custody Fee for quarter ending 3/31/12 \$ \_\_\_\_\_  
  
Sawgrass Asset Management; Investment Fee for Qtr Ending 3/31/12 \$ 19,742.00  
  
Thistle Asset Consulting, Inc., Performance Report for Qtr Ending 3/31/12 \$ 3,750.00  
  
Holland & Knight, LLP, Inv #2741279 dated 1/23/12 \$ 75.00  
  
TOTAL FOR WARRANT #076 \$ \_\_\_\_\_
  
- 6. Approve DROP Retirement**  
Thomas E. Hunker, commencing 12/1/2011 monthly benefit \$ 3,258.36  
  
Madeleine Orr, commencing 3/1/2012 monthly benefit \$ 6,647.28  
  
Leo Quinn, commencing 2/1/2012 monthly benefit \$ 4,442.17
  
- 7. Approve Monthly Pension Benefit**  
Steven A. Goldberg, left DROP early on 4/6/2012;  
Monthly benefit for May 1, 2012 - \$4,719.90 and with COLA for June 1, 2012 - \$4,837.90
  
- 8. UNFINISHED BUSINESS**

## NEW BUSINESS

9. a) **Gregory Gosch, Sawgrass Asset Management** – Investment/Market Report
9. b) **Brendon Vavrica, Thistle Asset Consulting** – Performance Report Quarter Ending 3/31/12
9. c) **Adopt Investment Rate of Return for current year, next year and going forward**
9. d) **Review/Accept** – Net DROP Return of \_\_\_\_\_% for quarter ending 3/31/12.
9. e) **Schools/Conferences**
  - FPPTA – 28<sup>th</sup> Annual Conference, June 25 – 27, 2012, Hilton Disney, Orlando, Fl
  - Division of Retirement – Annual Trustees' School, May 14 – 16, 2012, FSU in Tallahassee, Fl
10. **Input from Active/Retired Members**
11. **Trustees' Concerns**
12. **REPORTS**
  - **Attorney** –
  - **Board Clerk** –
    - Annual Affidavits to retirees and service providers – Completed
    - Status of 2011 Annual Report
    - Reminder to file Financial Disclosure Form by July 1<sup>st</sup>, 2012.
  - **Other**
    - Included with agenda packages – current Commission Recapture Reports
    - Sawgrass – Annual Soft Dollar Disclosure
13. **Next Meeting Date – July 23rd, 2012/Adjournment**

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Any person wishing to appeal any decision made by this Board, with respect to any matter considered at such meeting, will need a record of the proceeding, and for such purposes may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is made.

Individuals who need an accommodation in order to attend or participate in this meeting should contact Ellisa Horvath at (305) 866-4633, extension 18, in order to request such assistance. (Americans with Disabilities Act) If hearing impaired, telephone the Florida Relay Service Numbers (800) 955-8771 (TDD) or (800) 955-8770 (Voice) for assistance.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephonic access to the meeting will be provided.

One or more members of the Village Council, Architectural Review Board, Gated Residential Section Advisory Committee, and/or Resort Tax Committee may attend this meeting and may discuss matters which may later come before their respective Council, Board, or Committee.