BAL HARBOUR VILLAGE POLICE OFFICERS' PENSION PLAN AND TRUST

Bal Harbour Village Hall, Police Department Squad Room
655 – 96th Street, Bal Harbour, Fl 33154
REGULAR QUARTERLY MEETING
Monday, July 25th, 2011 – 3 P.M.
AGENDA

1. **Call to Order/Roll Call**
   Lois Evans, Chairperson
   Detective Paul Eppler, Secretary
   Officer Alex Alvarez
   Dr. Abraham Gotman
   Daniel Gold

2. **Introduction New Trustee –** Officer Alex Alvarez (sworn in on 6/14/11)

3. **Additions/Deletions to Agenda**

4. **Approval of Minutes –** Meeting of April 25th, 2011

5. **Ratify payment made in the interim:**
   - Warrant #070 for reimbursement of FPPTA trustees' school to Lois L. Evans in the amount of $1,182.94 (continued from 4/25/11)

6. **Approval of Warrant #072**

Cypen & Cypen, May, June & July, 2011 Retainers @ 2,000 each	$ 6,000.00
Joan L. Wall, 4/18 – 7/15/11; 44 hrs @ $40, plus expenses	$ 1,861.74
Salem Trust Co., Custody Fee for quarter ending 6/30/11	$ 1,787.60
Sawgrass Asset Management, Investment Fee for Qtr Ending 6/30/11	$17,309.00
Thistle Asset Consulting, Inc., Performance Report for Qtr Ending 6/30/11	$ 3,750.00
Foster & Foster, Inc., Invoice #2115 dated 7/13/11	$ 544.00
TOTAL FOR WARRANT #072	$31,252.34

7. **Approve DROP Retirements**

Ernest Febbraio, effective June 1, 2011, monthly benefit	$ 2,056.24
Raul Martinez, effective July 1, 2011, monthly benefit	$_____

8. UNFINISHED BUSINESS

NEW BUSINESS

9. a) Sawgrass Asset Management – Investment/Market Report

9. b) Thistle Asset Consulting

- Performance Report for quarter ending 6/30/11

9. c) Review/Accept – Net DROP Return of _____% for quarter ending 6/30/11.

9. d) Schools/Conferences

- FPPTA, Trustees' School, October 2 – 5, 2011, Tampa Marriott Waterside

10. Input from Active/Retired Members

11. Trustees' Concerns

12. REPORTS

- **Attorney**
- **Board Clerk**
  - Status of Annual Affidavits – Complete
  - Status of Approval of Annual Report – Approved 5/5/2011
  - Daniel Gold was re-appointed by Village Council on 6/21/11 and sworn in on 6/30/11
  - Rafael A. Cubela who left with a vested benefit is due to begin collecting effective October 1, 2011
  - Chief Thomas E. Hunker will enter the DROP effective 12/1/2011
- **Other** – Included with agenda packages
  - March, April & May, 2011 Commission Recapture Reports
  - Sawgrass Asset Management 6/27/2011 letter re: new SEC Regulations

13. Next Meeting Date – October 24th, 2011/Adjournment

Any person wishing to appeal any decision made by this Board, with respect to any matter considered at such meeting, will need a record of the proceeding, and for such purposes may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is made.

Individuals who need an accommodation in order to attend or participate in this meeting should contact Ellisa Horvath at (305) 866-4633, extension 18, in order to request such assistance. (Americans with Disabilities Act) If hearing impaired, telephone the Florida Relay Service Numbers (800) 955-8771 (TDD) or (800) 955-8770 (Voice) for assistance.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephonic access to the meeting will be provided.