

**BAL HARBOUR VILLAGE POLICE OFFICERS'
PENSION PLAN AND TRUST**

Bal Harbour Village Hall, Police Department Squad Room
655 – 96th Street, Bal Harbour, Fl 33154
REGULAR QUARTERLY MEETING

Monday, October 25, 2010 – 3 P.M.

AGENDA

1. Call to Order/Roll Call

Lois Evans, Chairperson
Detective Paul Eppler, Secretary
Officer Jack Young
Dr. Abraham Gotman
Daniel Gold

2. Dr. Abraham Gotman - reappointed by Village Council 9/21/10 to serve another two-year term commencing 10/1/10

3. Additions/Deletions to Agenda

4. Approval of Minutes – Meeting of July 26, 2010

5. Approval of Warrant #068

Cypen & Cypen, August, Sept & October, 2010 Retainers @ \$1,500 each	\$ 4,500.00
Joan L. Wall, 7/19 – 10/15/10; 39 ¾ hrs @ \$40, plus \$160.56 expenses	\$ 1,750.56
Salem Trust Co., Custody Fee for quarter ending 9/30/10	\$ 1,466.87
Sawgrass Asset Management, Investment Fee for Qtr Ending 9/30/10	\$14,587.00
Thistle Asset Consulting, Inc., Performance Report for Qtr Ending 9/30/10	\$ 3,750.00
Foster & Foster, Inc., Invoice #1553 dated 10/5/2010	\$ 312.00
Florida Municipal Insurance Trust, Renewal of Fiduciary Liability policy	\$ 2,911.83
FPPTA, Dues for 2011	\$ 600.00
<u>TOTAL FOR WARRANT #068</u>	<u>\$29,878.26</u>

6. UNFINISHED BUSINESS –

NEW BUSINESS

7. a) Thistle Asset Consulting – Performance Report for quarter ending 9/30/10

7. b) Review/Accept – Net DROP Return of _____% for quarter ending 9/30/10.

7. c) Sawgrass Asset Management

- Investment/Market Report
- Report on guarantees behind Freddy Mack and Fannie Mae

7. d) Schools/Conferences

- FPPTA, Trustees' School, January 30 – February 2, 2011 at Renaissance Resort at World Golf Village, St. Augustine, Fl
- New York, March 23 – 26th, 2011, InterContinental The Barclay, NYC, NY

7. e) Upcoming Retirements/DROP Participations/DROP Terminations

- John A. Fruchey, DROP/Retirement effective November 1, 2010
- Ernest Febbraio, DROP/Retirement effective January 1, 2011 (pending receipt of forms)
- Kenneth Klingman, Terminating DROP and beginning pay status effective January 1, 2011 (pending receipt of forms)

8. Input from Active/Retired Members

9. Trustees' Concerns

10. REPORTS

- Attorney
- Board Clerk
- Other –

11. Next Meeting Date – January 24th, 2011/Adjournment

Any person wishing to appeal any decision made by this Board, with respect to any matter considered at such meeting, will need a record of the proceeding, and for such purposes may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is made.

Individuals who need an accommodation in order to attend or participate in this meeting should contact Ellisa Horvath at (305) 866-4633, extension 18, in order to request such assistance. (Americans with Disabilities Act) If hearing impaired, telephone the Florida Relay Service Numbers (800) 955-8771 (TDD) or (800) 955-8770 (Voice) for assistance.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The above location, which is ordinarily open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where telephonic access to the meeting will be provided.